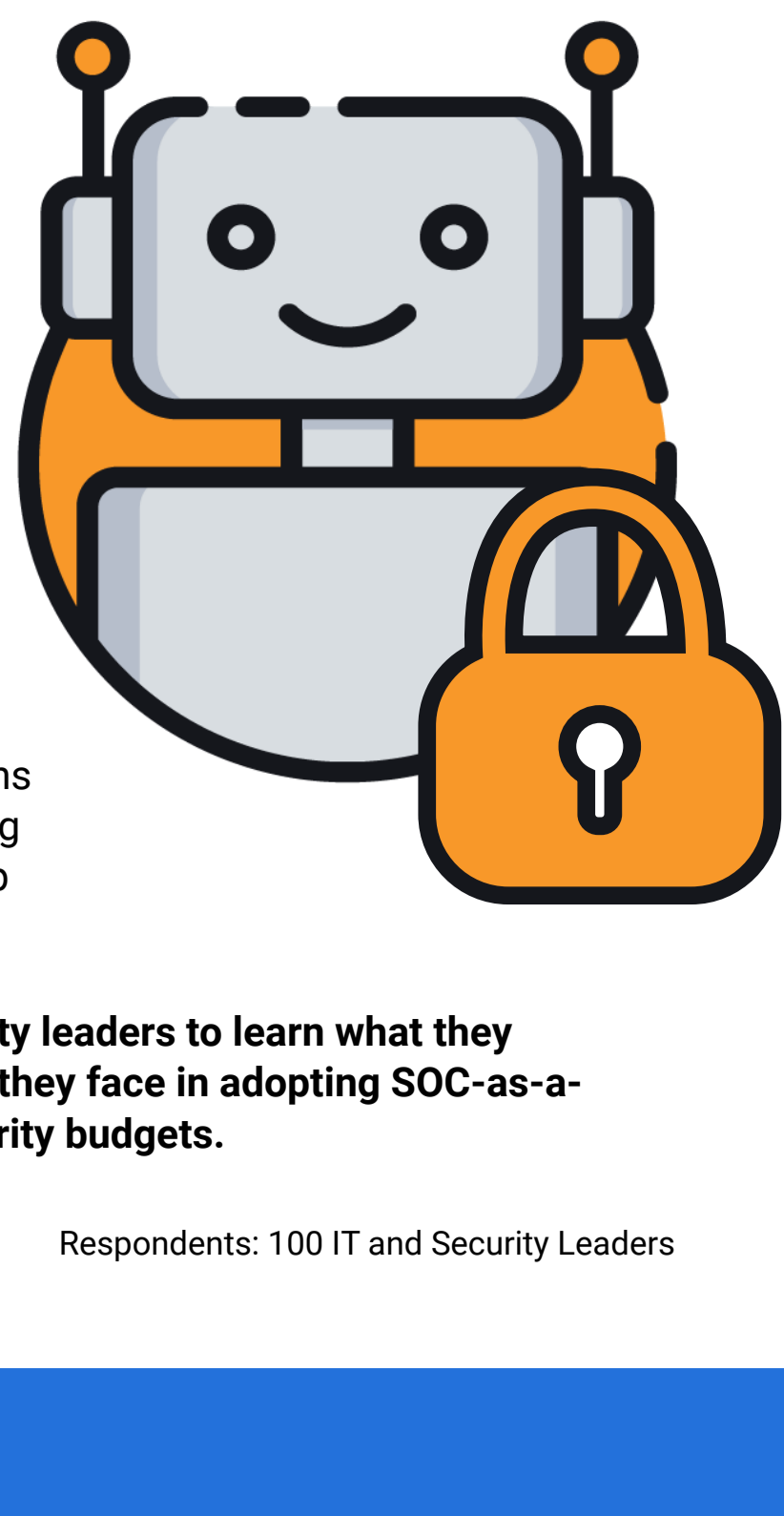


The future of SOC is outsourced



Typically, organizations that wanted to improve their security posture continuously did so by building an in-house security operations center (SOC). As the complexities of digital security continue to expand, IT and security leaders are looking to outsource security functions through emerging SOC-as-a-Service offerings. Outsourcing security operations has the potential to save time, level up security posture, and maximize security budgets.

Axis Technologies and Pulse surveyed 100 IT and security leaders to learn what they consider benefits of SOC-as-a-Service, what challenges they face in adopting SOC-as-a-Service, and where these solutions will fit into their security budgets.

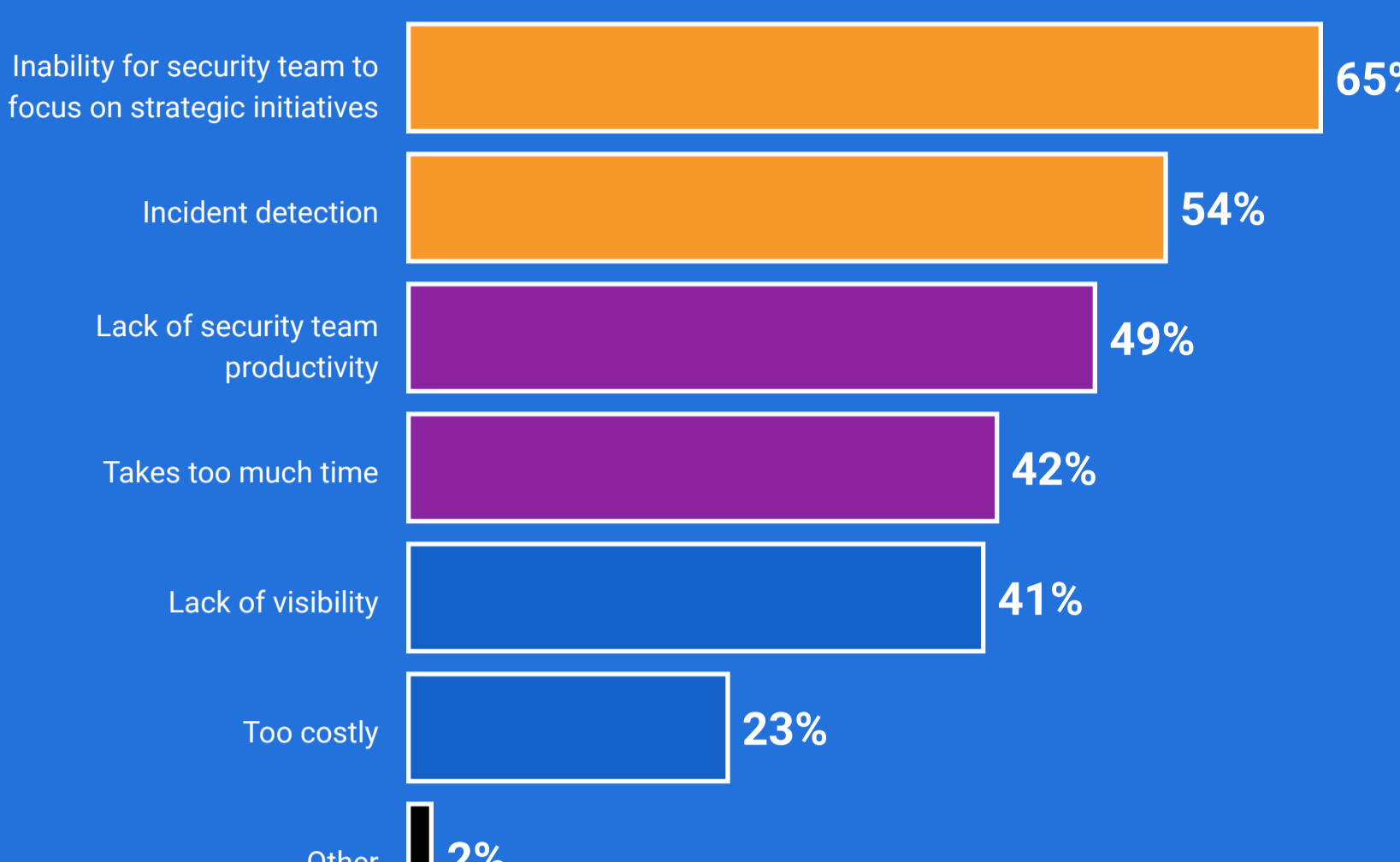
Data collected: March 22, 2021 - April 20, 2021

Respondents: 100 IT and Security Leaders

IT and security teams are struggling to maximize their time, and SOC-as-a-Service can help

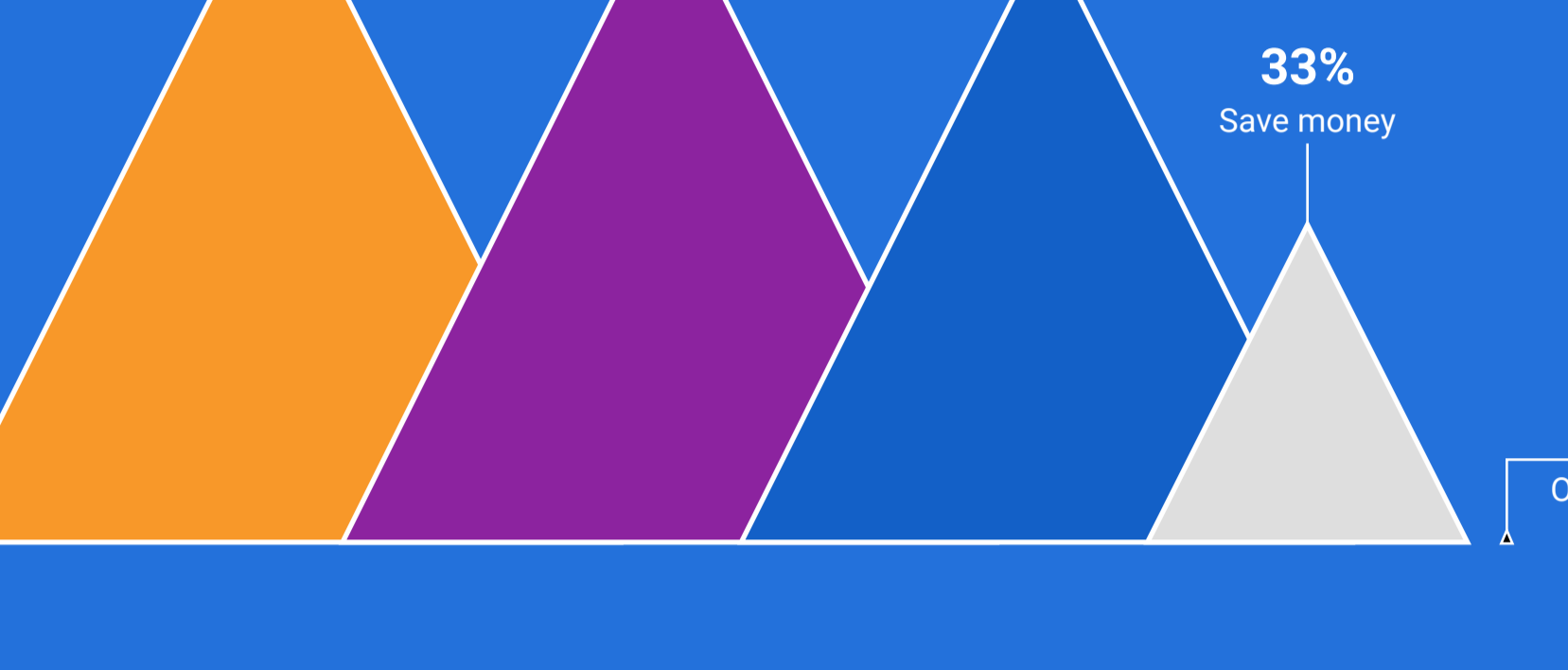
86% of respondents say that their internal IT team spends more than 5 hours per week on security tasks.

How much time is your internal IT team spending on security tasks?



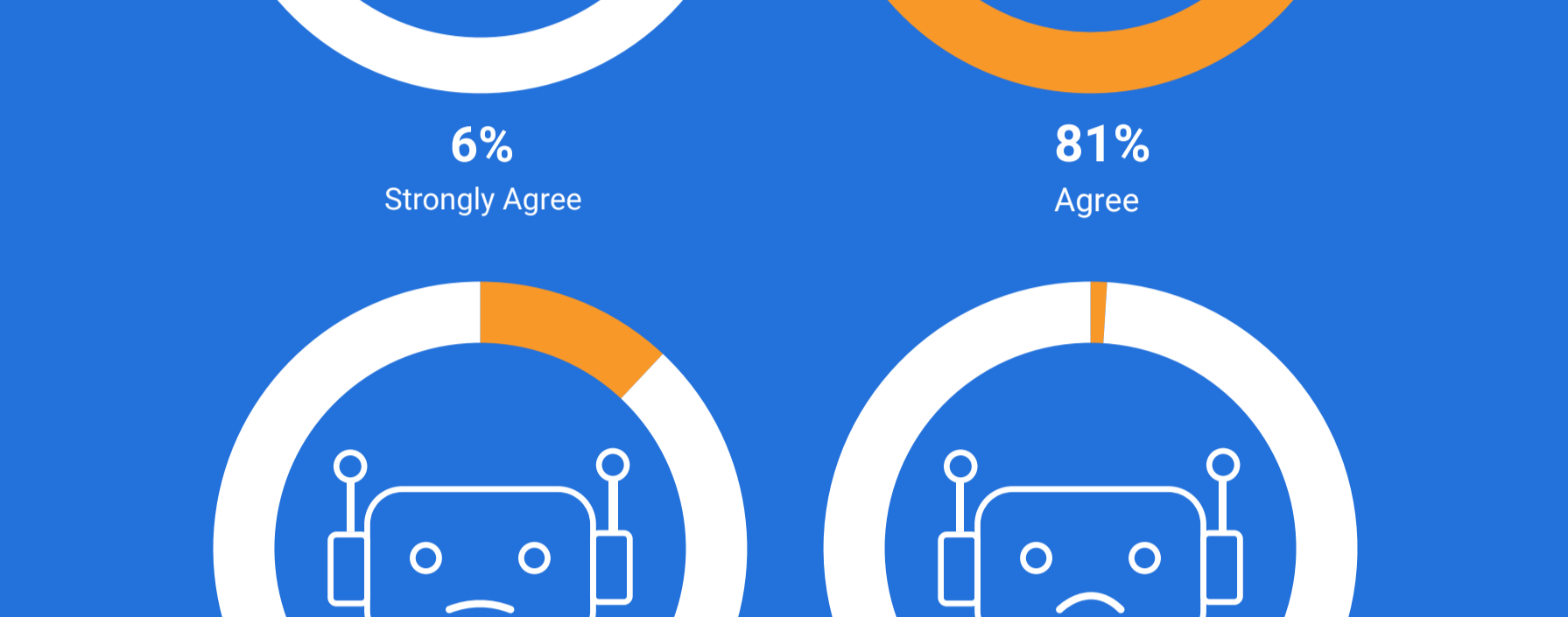
According to these IT and security leaders, their security operations struggle to allow teams to focus on strategic initiatives (65%), fail to effectively detect incidents (54%), and lack productivity in the security team (49%).

What are the top challenges you currently experience with your security operations?



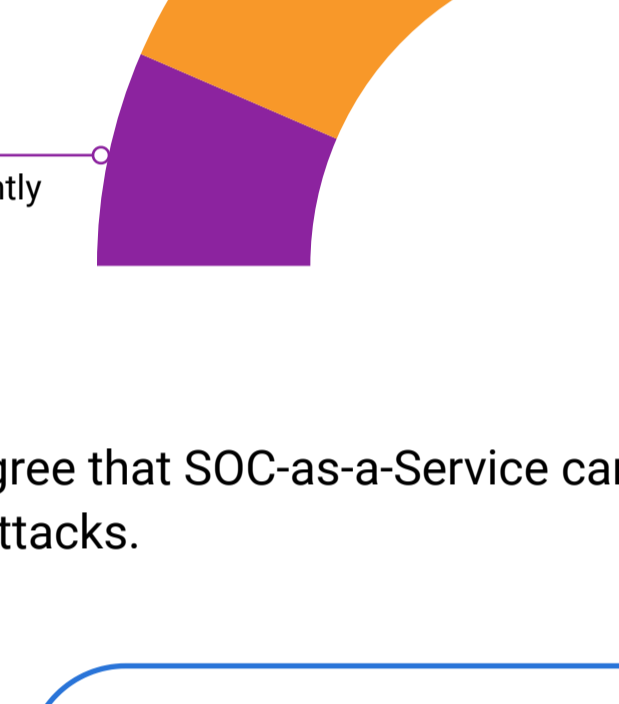
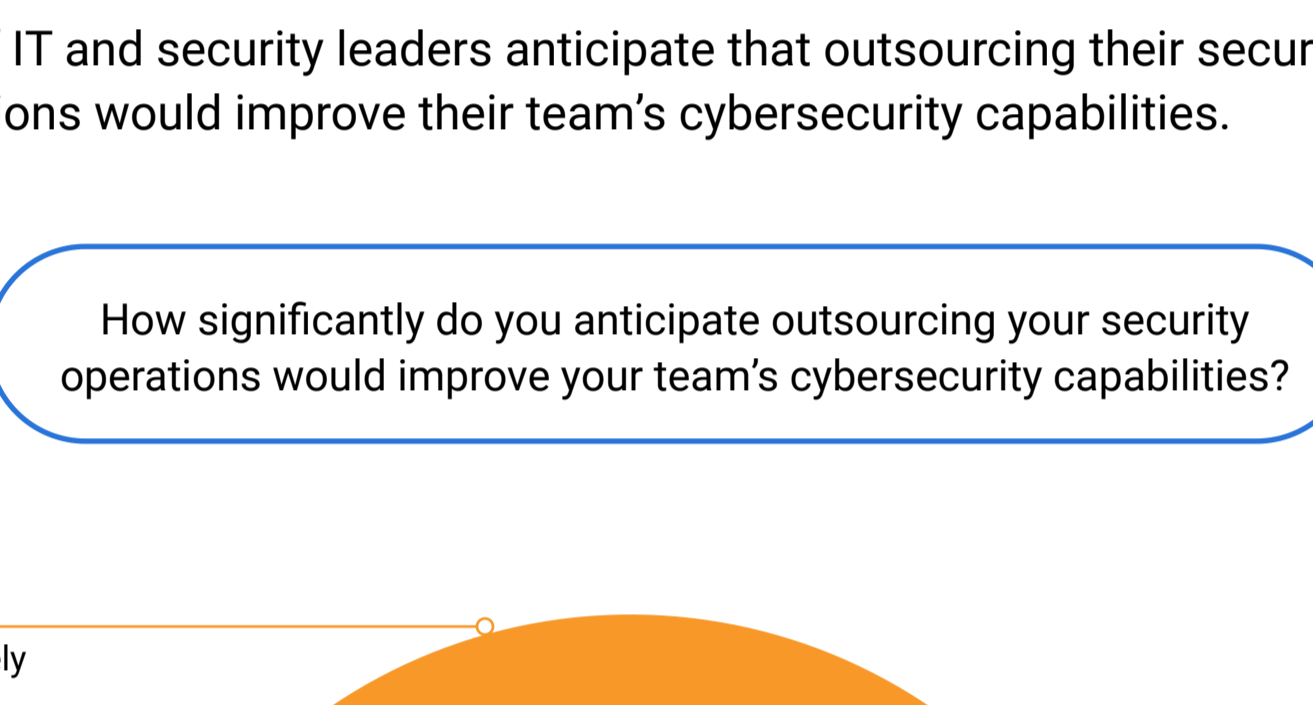
Outsourcing security operations provides the key benefits of being able to monitor and address attacks 24/7/365 (69%); offload monitoring, alerts, and incident response (66%); and reduce time spent addressing security concerns internally (62%).

What do you perceive to be the biggest benefits of outsourcing security operations?



In fact, 87% agree that SOC-as-a-Service offers faster threat incident response and remediation than an in-house SOC.

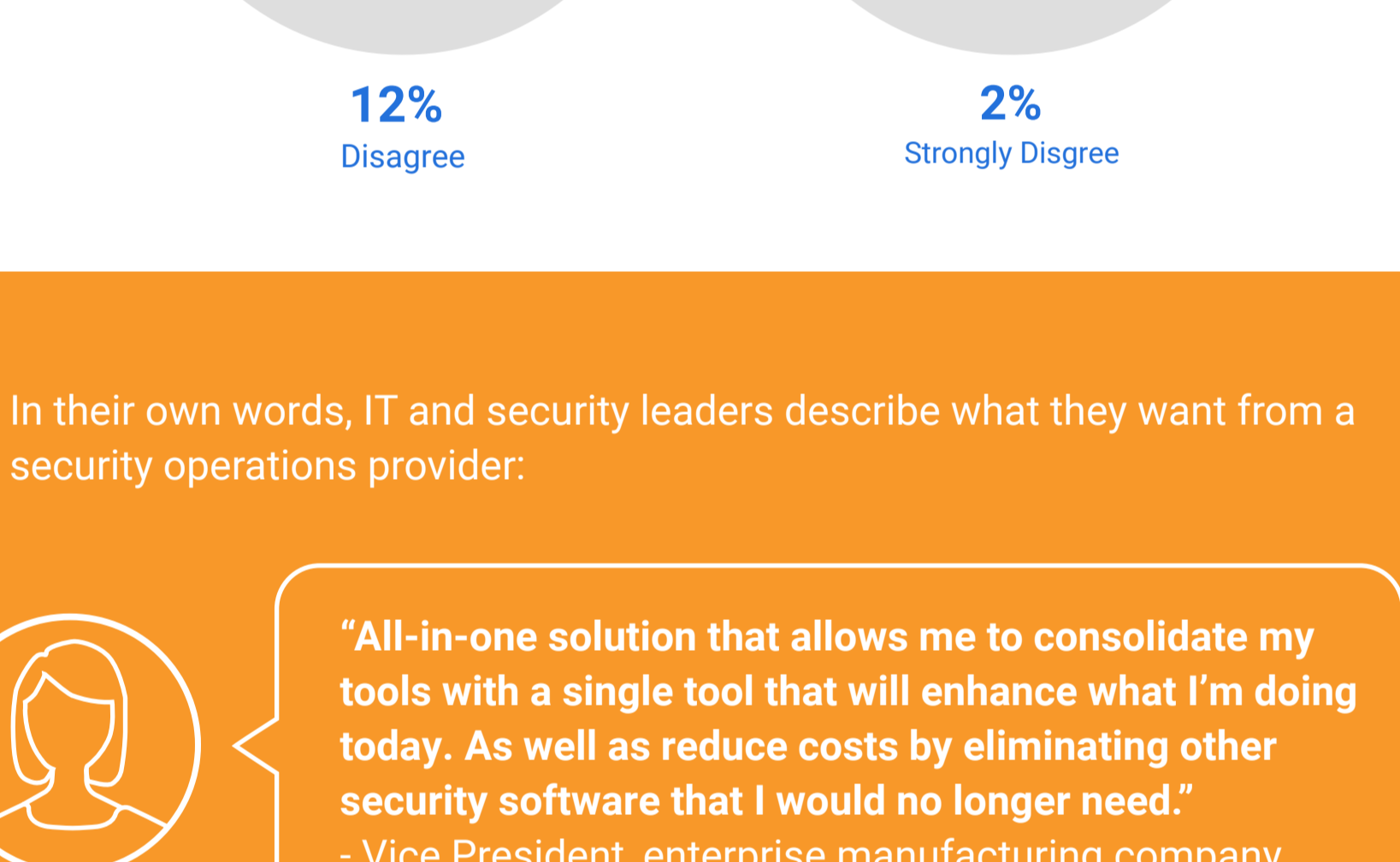
To what extent do you agree with the following statement: "SOC-as-a-Service offers faster threat incident response and remediation than an in-house SOC."



IT and Security leaders look to SOC-as-a-Service to enhance security capabilities, agility, and efficiency

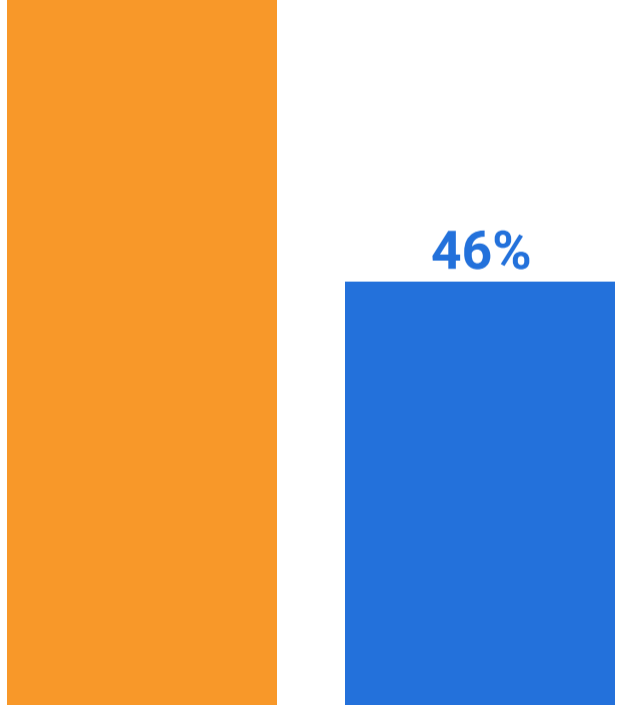
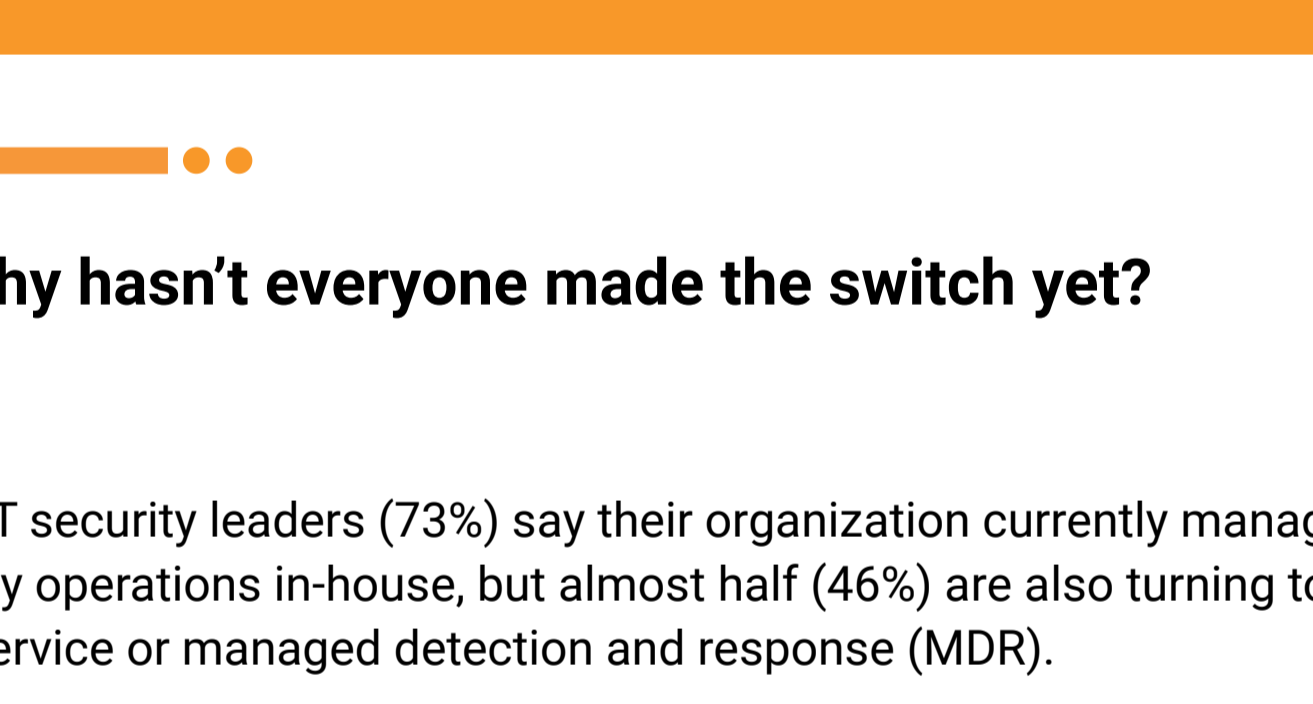
92% of IT and security leaders anticipate that outsourcing their security operations would improve their team's cybersecurity capabilities.

How significantly do you anticipate outsourcing your security operations would improve your team's cybersecurity capabilities?



86% agree that SOC-as-a-Service can defend against the most advanced cyberattacks.

To what extent do you agree SOC-as-a-Service can defend against the most advanced cyberattacks?



In their own words, IT and security leaders describe what they want from a security operations provider:

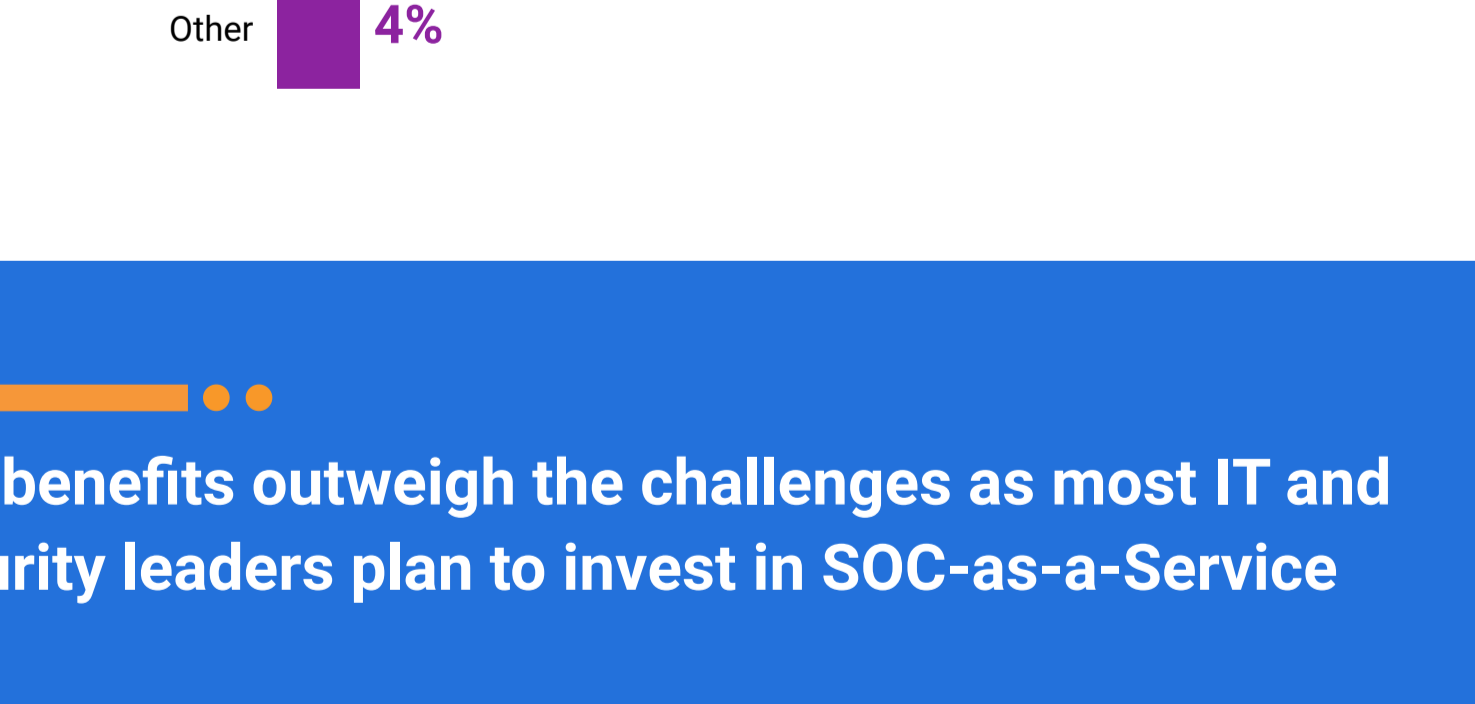
"All-in-one solution that allows me to consolidate my tools with a single tool that will enhance what I'm doing today. As well as reduce costs by eliminating other security software that I would no longer need." - Vice President, enterprise manufacturing company

"Ability to have a skilled workforce and scalability; upsize / downsize resource needs as warranted." - Director, enterprise healthcare company

"Cost and functionality" - C-Suite, enterprise manufacturing company

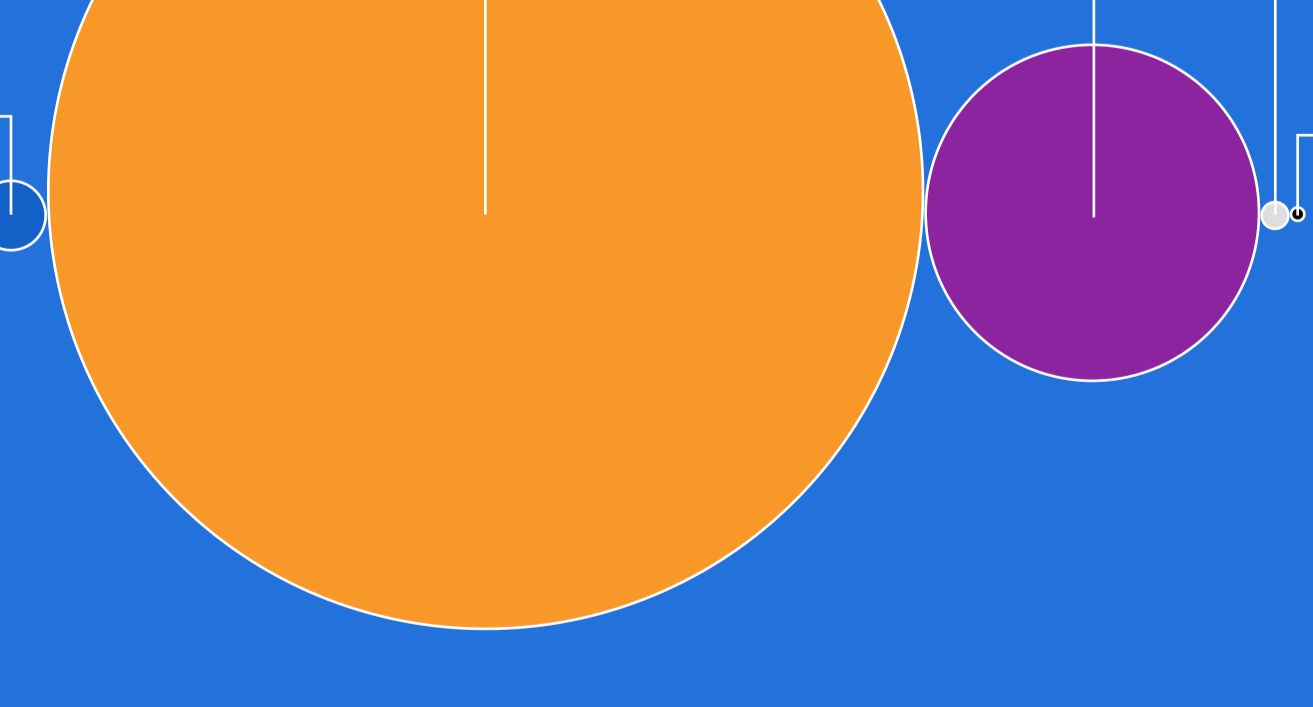
So why hasn't everyone made the switch yet?

Most IT security leaders (73%) say their organization currently manages security operations in-house, but almost half (46%) are also turning to SOC-as-a-Service or managed detection and response (MDR).



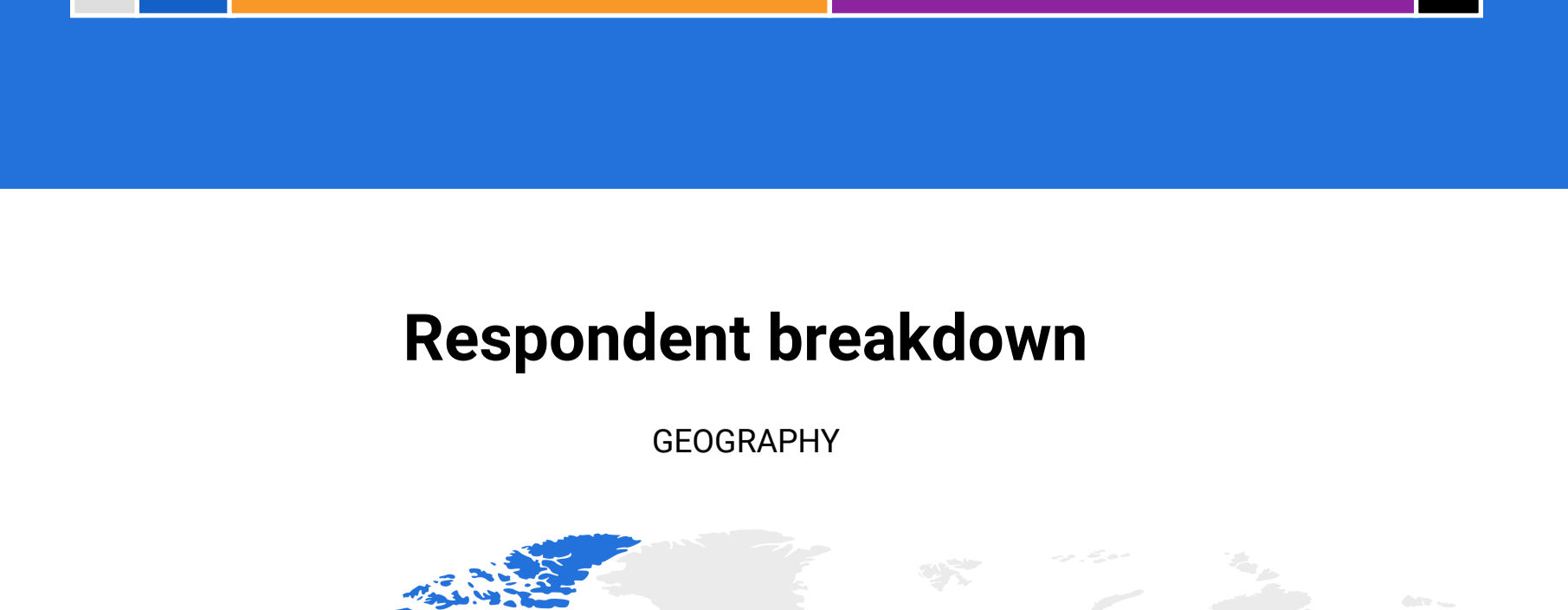
With 92% of respondents confident that their current security operations are effective, the question between in-house and SOC-as-a-Service isn't one of effectiveness.

To what extent do you agree with the following statement: "I have confidence in the efficacy of our current security operations"?



The biggest obstacles to outsourcing SOC or switching to a new provider are a lack of integration capabilities with existing solutions (59%), too many dependencies in the current operating environment (58%), and complexity of new implementation (56%).

What are the biggest obstacles to shifting to an outsourced SOC or switching to a new provider?



The benefits outweigh the challenges as most IT and security leaders plan to invest in SOC-as-a-Service

71% of IT and security leaders are increasing their SOC-as-a-Service budgets. Only 3% are expecting a decrease.

How much will your spend on outsourced security operations (i.e. SOC-as-a-Service) change?

Most (88%) agree that investing in outsourced security operations will optimize their security budget

On a scale of 1 to 5 (5 being very much) how much do you agree that outsourcing security operations is the best way to optimize your security budget?

Respondent breakdown

GEOGRAPHY

TITLE

COMPANY SIZE

